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Markovianity and the Thompson Group F

We show that representations of the Thompson group F yield a large class of bilateral stationary noncommutative Markov processes. As a partial converse, bilateral stationary Markov processes in tensor dilation form (and in particular, in the commutative setting) are shown to yield representations of F . We point out analogous results between unilateral stationary Markov processes and representations of the Thompson monoid F^+ . This is joint work with Claus Koestler and Stephen J. Wills.