**LUIS SECO**, University of Toronto, Department of Mathematics, 40 St. George Street, Toronto, Ontario M5S 3G3 *Collateralized Fund Obligations* 

Collateralized fund obligations provide an inexpensive way to finance leveraged fund investments. They have been quite popular in the low rate environment of the last few years. As credit derivatives, their pricing poses interesting challenges which can be studied with traditional methods. This talk will survey the product and will present a number of considerations involved in their pricing and risk exposures.