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*Stochastic Control Systems with Long-Run Average Criteria*

Stochastic control problems with long-run average criteria (also known as *ergodic criteria*) were introduced by Richard Bellman (1957) in the context of a manufacturing process, and nowadays play a predominant role in control applications to queueing systems, telecommunication networks, and economic and financial problems, to name a few.

This talk presents some recent advances on *discrete* and *continuous* time stochastic control systems with long-run average criteria, including overtaking (or catching-up) optimality, bias optimality, discount-sensitive criteria, and the existence of average optimal strategies with minimum variance.