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Recurrent extensions of positive self-similar Markov processes and Cramer's condition

Let (X, \mathbb{P}) be a positive self-similar Markov process that dies at its first hitting time of 0. In this work we study the existence and characterization of all positive valued self-similar Markov processes, \widetilde{X} , that behave like (X, \mathbb{P}) before its first hitting time of 0 and for which the state 0 is a regular and recurrent state. A such process \widetilde{X} is called a recurrent extension of (X, \mathbb{P}) . Our main result establishes that (X, \mathbb{P}) admits a self-similar recurrent extension that leaves 0 continuously if and only if the underlying Lévy process satisfies Cramer's condition.